

RESOLUTION NO. 25929

A RESOLUTION AUTHORIZING THE DEPARTMENT OF NEIGHBORHOOD SERVICES AND COMMUNITY DEVELOPMENT TO SUBMIT AN APPLICATION IN RESPONSE TO THE DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT'S (HUD'S) NOTICE OF FUND AVAILABILITY (NOFA) FOR THE NEIGHBORHOOD STABILIZATION PROGRAM 2 (NSP2) UNDER THE AMERICAN RECOVERY AND REINVESTMENT ACT OF 2009 IN AN AMOUNT NOT LESS THAN FIVE MILLION DOLLARS (\$5,000,000.00) AND, IF AWARDED, TO ACCEPT AND MANAGE THE GRANT FUNDS.

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BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That the Department of Neighborhood Services and Community Development is authorized to submit an application for funding in response to the Department of Housing and Urban Development's (HUD'S) Notice of Fund Availability (NOFA) for the Neighborhood Stabilization Program 2 (NSP2) under the American Recovery and Reinvestment Act of 2009 in an amount not less than \$5,000,000.00 and, if awarded, to accept and manage the grant funds.

ADOPTED: May 19, 2009

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